# Focus On: Rosehill Farms and Franconia Housing Market

June 2013

#### Zip Code(s): 22310



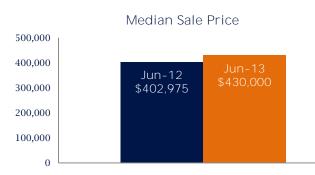
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MARKET



### Active Inventory

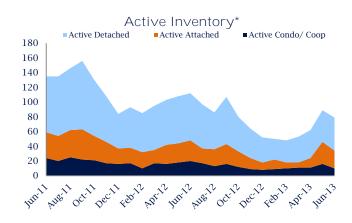
Versus last year, the total number of homes available this month is lower by 33 units or 29%. The total number of active inventory this June was 79 compared to 112 in June 2012. This month's total of 79 is lower than the previous month's total supply of available inventory of 89, a decrease of 11%.



Rosehill Farms and Franconia are defined as properties listed in zip code/s 22310.

#### Units Sold

There was an increase in total units sold in June, with 63 sold this month in Rosehill Farms and Franconia. This month's total units sold was higher than at this time last year.



# Median Sale Price

Last June, the median sale price for Rosehill Farms and Franconia Homes was \$402,975. This June, the median sale price was approximately the same at \$430,000. The current median sold price is 7% higher than in June 2012.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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### New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Rosehill Farms and Franconia compared to 62 in June 2012, a decrease of 5%. There were 54 current contracts pending sale this June compared to 44 a year ago. The number of current contracts is 23% higher than last June.



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#### Months of Supply

In June, there was 1.3 months of supply available in Rosehill Farms and Franconia, compared to 2.7 in June 2012. That is a decrease of 53% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



# Sale Price to List Price Ratio

In June, the average sale price in Rosehill Farms and Franconia was 99.1% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 24, a decrease of 25%.

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