

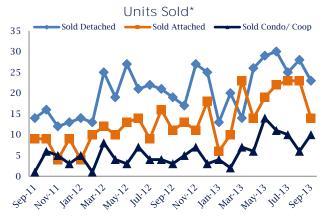


Focus On: Rosehill Farms and Franconia Housing Market

September 2013

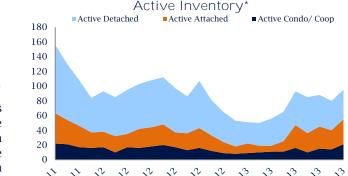
Zip Code(s): 22310





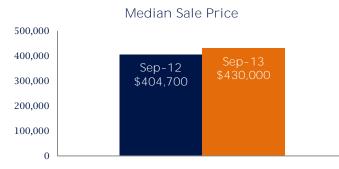
Units Sold

There was a decrease in total units sold in September, with 47 sold this month in Rosehill Farms and Franconia. This month's total units sold was higher than at this time last year.



Active Inventory

Versus last year, the total number of homes available this month is lower by 12 units or 11%. The total number of active inventory this September was 95 compared to 107 in September 2012. This month's total of 95 is higher than the previous month's total supply of available inventory of 80, an increase of 19%.



Rosehill Farms and Franconia are defined as properties listed in zip code/s 22310.

Median Sale Price

Last September, the median sale price for Rosehill Farms and Franconia Homes was \$404,700. This September, the median sale price was \$430,000, an increase of 6% or \$25,300 compared to last year. The current median sold price is 1% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

^{*}Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.









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Months Of Supply



Months of Supply

100

60

40

20

0

In September, there was 2.0 months of supply available in Rosehill Farms and Franconia, compared to 3.2 in September 2012. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

Total Pending

Number of New Listings



This month there were 62 homes newly listed for sale in Rosehill Farms and Franconia compared to 61 in September 2012, an increase of 2%. There were 37 current contracts pending sale this September compared to 30 a year ago. The number of current contracts is 23% higher than last September.



Sale Price to List Price Ratio

In September, the average sale price in Rosehill Farms and Franconia was 99.8% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 34, lower than the average last year, which was 40, a decrease of 15%.

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